

The Home Equity Acceleration Plan

The following report will illustrate how much sooner you will be able to pay off your home mortgage debt using H.E.A.P.™. The ultimate conclusions outlined in this report are based on the information you provided to your H.E.A.P.™ advisor. To the extent you did not provide accurate information to your H.E.A.P.™ advisor, that can positively or negatively affect the conclusions in this report.

Based on the numbers provided, you can save \$162,942.89 in interest over the life of your mortgage.

Current Liabilities		
Existing Debt (to be paid off)	Balance	Monthly Payments
Current Mortgage	\$ 300,000.00	\$ 1,606.80
Total Monthly Fixed Expenses:	\$ 300,000.00	\$ 1,606.80

Net Income		
Employer	Interval	Amount
Income 1	Bimonthly	\$ 5,000
Total Monthly Net Income		\$ 5,000

"Surplus" Calculation (Keeping Current Debt Structure)	
Total Monthly Net Income	\$ 5,000.00
Total Monthly Fixed Expenses	-\$ 1,606.80
Total Monthly Variable Expenses (as budgeted)	-\$ 2,500.00
Monthly "Surplus"	\$ 893.20

(Money that can be allocated to pay down mortgage debt)

With H.E.A.P.™, your mortgage debt (and other debt if added to the program) will be paid off without adjusting your monthly living expenses as budgeted in 13.75 years.

Proposed Liability Structure			
	1st Term Balance	1st Term Payment	Payment
Purposed Mortgage	\$ 295,000.00	\$ 1,606.80	\$ 1,606.80
H.E.A.P.™ Account	\$ 5,000.00	\$ 9.06	\$ 9.06
Total:	\$ 300,000.00	\$ 1,615.86	\$ 1,615.86

Amortization Comparison

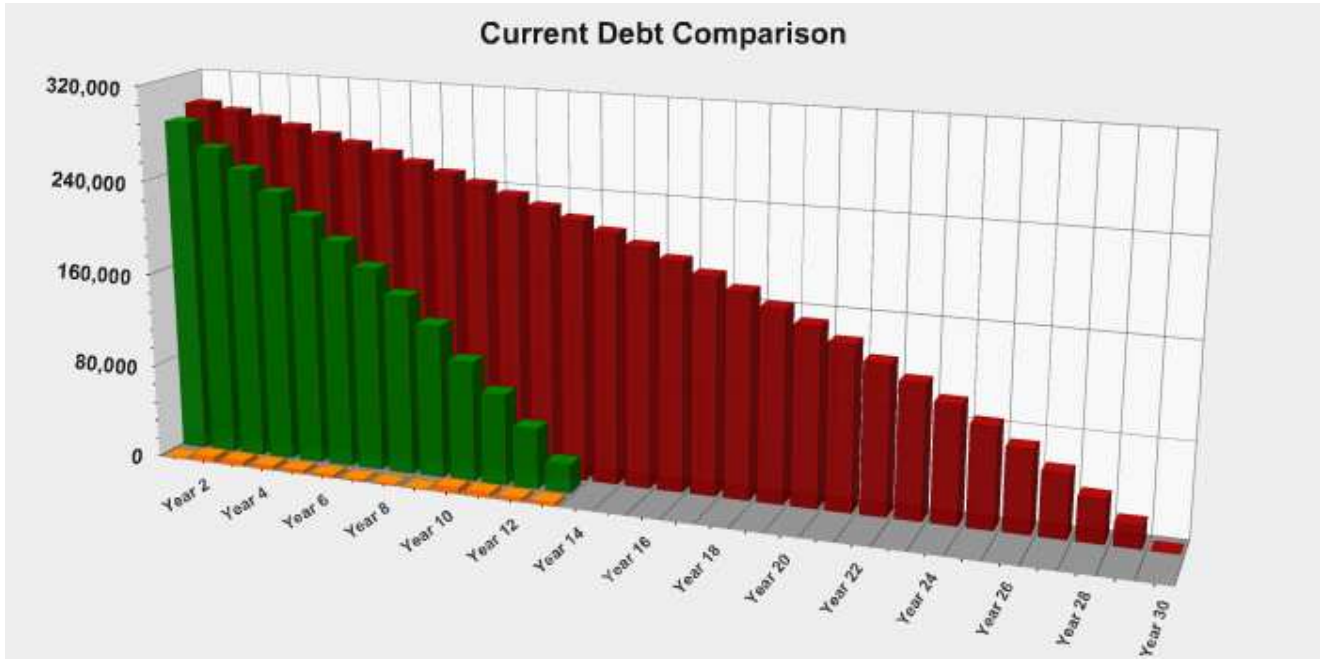
Current Mortgage	
Current Amount	\$300,000.00
Interest Rate	4.980%
Remaining Term	360
Interest Payment	\$1,245.00
Principal Payment	\$361.80
Escrow Amount	
Total Payment	\$1,606.80

H.E.A.P.™	
Current Amount	\$5,000.00
Note Rate	\$6.000%
Available Amount	\$95,000.00
Program Start Date	
Monthly Expenses	

Current Debt Amortization			
Year	Total MTG Debt	Total Debt Paid	Total Interest
1	\$295,557.93	\$4,442.07	\$14,839.53
2	\$290,889.52	\$9,110.48	\$29,452.72
3	\$285,983.25	\$14,016.75	\$43,828.05
4	\$280,826.98	\$19,173.02	\$57,953.38
5	\$275,407.98	\$24,592.02	\$71,815.98
6	\$269,712.88	\$30,287.12	\$85,402.48
7	\$263,727.61	\$36,272.39	\$98,698.81
8	\$257,437.35	\$42,562.65	\$111,690.15
9	\$250,826.61	\$49,173.39	\$124,361.01
10	\$243,879.02	\$56,120.98	\$136,695.02
11	\$236,577.42	\$63,422.58	\$148,675.02
12	\$228,903.80	\$71,096.20	\$160,283.00
13	\$220,839.19	\$79,160.81	\$171,499.99
14	\$212,363.66	\$87,636.34	\$182,306.06
15	\$203,456.29	\$96,543.71	\$192,680.29
16	\$194,095.06	\$105,904.94	\$202,600.66
17	\$184,256.84	\$115,743.16	\$212,044.04
18	\$173,917.37	\$126,082.63	\$220,986.17
19	\$163,051.05	\$136,948.95	\$229,401.45
20	\$151,631.07	\$148,368.93	\$237,263.07
21	\$139,629.23	\$160,370.77	\$244,542.83
22	\$127,015.85	\$172,984.15	\$251,211.05
23	\$113,759.80	\$186,240.20	\$257,236.60
24	\$99,828.30	\$200,171.70	\$262,586.70
25	\$85,186.97	\$214,813.03	\$267,226.97
26	\$69,799.60	\$230,200.40	\$271,121.20
27	\$53,628.23	\$246,371.77	\$274,231.43
28	\$36,632.88	\$263,367.12	\$276,517.68
29	\$18,771.58	\$281,228.42	\$277,937.98
30	\$0.00	\$300,000.00	\$278,441.55

H.E.A.P.™ Amortization			
Year	Total MTG Debt	Total Debt Paid	Total Interest
1	\$280,177.36	\$14,539.07	\$14,567.73
2	\$264,557.44	\$30,776.96	\$28,329.84
3	\$248,120.82	\$47,819.83	\$41,286.97
4	\$230,825.34	\$65,731.38	\$53,375.42
5	\$212,606.25	\$84,556.37	\$64,550.43
6	\$193,437.84	\$104,340.79	\$74,766.01
7	\$173,271.21	\$125,133.56	\$83,973.24
8	\$152,034.31	\$146,986.52	\$92,120.27
9	\$124,694.15	\$169,953.19	\$99,153.59
10	\$101,173.24	\$194,109.68	\$104,997.10
11	\$76,411.78	\$219,474.78	\$109,632.00
12	\$50,367.29	\$246,132.61	\$112,974.17
13	\$22,953.39	\$274,149.55	\$114,957.23
14	\$0.00	\$295,000.00	\$115,498.66
15	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00
26	\$0.00	\$0.00	\$0.00
27	\$0.00	\$0.00	\$0.00
28	\$0.00	\$0.00	\$0.00
29	\$0.00	\$0.00	\$0.00
30	\$0.00	\$0.00	\$0.00

Savings Summary						
Final	Months Paid	Months Saved	Years Paid	Years Saved	Interest Paid	Interest Saved
12/2022	165	194	13.75	16.17	\$115,498.66	\$162,942.89



■ Standard Mortgage Schedule
 ■ H.E.A.P. Schedule
 ■ HELOC

With the Home Equity Acceleration Plan (H.E.A.P.™), as budgeted, you will pay off your "home mortgage" debt in 13.75 years.

This will save you \$162,942.89 in mortgage interest over the life of the plan.

*The H.E.A.P.™ numbers calculated for this report are based on the inputs given to your H.E.A.P.™ advisor. It is understood that you will be able to pay off your mortgage debt sooner if you earn more income and/or decrease your variable expenses over the life of the plan. It is understood that it will take longer to pay off your mortgage debt if you decrease your income and/or increase your variable expenses over the life of the plan.

If you need to re-run these numbers due to a substantial change in your income or expenses, please contact Rocco DeFrancesco at 269-876-2369 or rocco@thewpi.org